

Cleveland Municipal (Cuyahoga)

UPDATED FORECAST (BEFORE PLAN)

Board Approval Date: 2/27/2024

PRECAUTION WRITTEN PLAN

FY2024 Fall Forecast Submission	Current Forecast				
	FY2024	FY2025	FY2026	FY2027	FY2028
Forecast Line					
09.070 Bus Purchases					
09.080 Reservation of Fund Balance	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	124,928,279	(18,334,640)	(168,033,032)	(335,019,130)	(514,012,109)
Revenue from Replacement/Renewal Levies					
11.010 Income Tax - Renewal					
11.020 Property Tax - Renewal or Replacement					
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0
12.010 Fund Balance 6/30 for Certification of Contracts, Salaries, Other	124,928,279	(18,334,640)	(168,033,032)	(335,019,130)	(514,012,109)
Revenue from New Levies					
13.010 Income Tax - New					
13.020 Property Tax - New					
13.030 Cumulative Balance of New Levies	0	0	0	0	0
14.010 Revenue from Future State Advancements					
Cumulative State Advancements	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	124,928,279	(18,334,640)	(168,033,032)	(335,019,130)	(514,012,109)

Changes in Assumptions				
FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Updated Forecast (Before Plan)				
FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
124,928,279	(1,374,640)	(132,013,832)	(284,800,138)	(449,451,328)
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
124,928,279	(1,374,640)	(132,013,832)	(284,800,138)	(449,451,328)
124,928,279	(1,374,640)	(132,013,832)	(284,800,138)	(449,451,328)

Impact of Changes in Assumptions:

Annual:	0	16,960,000	19,059,200	14,199,792	14,341,789
Cumulative:	0	16,960,000	36,019,200	50,218,992	64,560,781

Deficits Eliminated?

YES	NO	NO	NO	NO
(Line 10.010)	(Line 10.010)	(Line 12.010)	(Line 12.010)	(Line 12.010)

Cleveland Municipal (Cuyahoga)

2/27/2024

PRECAUTION WRITTEN PLAN WORKBOOK			<i>check totals:</i>					
FY2024 Fall Forecast Submission			0	0	0	0	0	
Implement Year	Item	Description (increase in fees, rental income, etc.)	Forecast Line	FY2024	FY2025	FY2026	FY2027	FY2028
				Total FY2024	Total FY2025	Total FY2026	Total FY2027	Total FY2028
REVENUE ENHANCEMENTS - actions intended to increase revenue; ex. increases in student fees. As this is the district's 'Plan B', do not include any unvoted levy revenue. Enter each revenue				0	0	0	0	0
Total Proposed Revenue Enhancements:				0	0	0	0	0

Cleveland Municipal (Cuyahoga)

2/27/2024

PRECAUTION WRITTEN PLAN WORKBOOK

check totals: **10,000,000 60,625,469 61,837,722 62,456,101 63,080,663**

FY2024 Fall Forecast Submission

Implement Year	Item	Description (position eliminated, budget item reduced, etc.)	Forecast Line	FY2024	FY2025	FY2026	FY2027	FY2028
				Total FY2024	Total FY2025	Total FY2026	Total FY2027	Total FY2028
EXPENDITURE REDUCTIONS - Enter each expenditure reduction as a <u>positive amount</u>. List each staff reduction by <u>INDIVIDUAL POSITION!</u>								
FY2025	1	Reduce 25 Central Office Positions	03.010 Wages	0	1,912,123	1,931,244	1,950,556	1,970,062
FY2025	2	Reduce Central Office Positions - Separation Payments	03.010 Wages	0	(200,000)	0	0	0
FY2025	3	Reduce Central Office Positions	03.020 Benefits	0	513,940	519,079	524,270	529,513
FY2024	4	Summer School - Supplemental Wages (Not a Staff Reduction)	03.010 Wages	7,758,621	8,875,000	8,963,750	9,053,388	9,143,922
FY2024	5	Summer School - Benefits on Supplemental Wages (Not a Staff Reduction)	03.020 Benefits	1,241,379	1,420,000	1,434,200	1,448,542	1,463,027
FY2024	6	Summer School - Contracted Services Related to Expanded Summer Programming	03.030 Purchased Services	1,000,000	(424,250)	(428,493)	(432,778)	(437,106)
FY2024	7	Summer School - Materials & Supplies Related to Expanded Summer Programming	03.040 Supplies	0	1,025,000	1,035,250	1,045,603	1,056,059
FY2025	8	Out of School Time - Contracts with Out of School Time Providers Will Not be Renewed	03.030 Purchased Services	0	16,927,600	17,096,876	17,267,845	17,440,523
FY2025	9	Out of School Time - Other Costs Associated with Out of School Time Will be Eliminated	03.040 Supplies	0	15,150	15,301	15,454	15,609
FY2025	10	Out of School Time - Other Costs Associated with Out of School Time Will be Eliminated	03.050 Capital Outlay	0	15,150	15,302	15,455	15,610
FY2025	11	Out of School Time - Other Costs Associated with Out of School Time Will be Eliminated	04.300 Other Objects	0	2,525	2,550	2,576	2,602
FY2025	12	One to One Device Program - District Will Not Renew Certain Internet Contracts	03.030 Purchased Services	0	1,270,000	1,282,700	1,295,527	1,308,482
FY2025	13	One to One Device Program - District Will Reduce Number of Devices Purchased	03.040 Supplies	0	1,889,100	1,907,991	1,927,071	1,946,342
FY2025	14	School Calendar Alignment - Moving to a Traditional School Calendar at Most Schools - Supplemental Wages	03.010 Wages	0	5,903,446	5,962,480	6,022,105	6,082,326
FY2025	15	School Calendar Alignment - Moving to a Traditional School Calendar at Most Schools - Supplemental Benefits	03.020 Benefits	0	944,551	953,997	963,537	973,172
FY2025	16	Reduction in Central Office Travel and Food for Meetings	03.030 Purchased Services	0	284,759	287,606	290,482	293,387
FY2025	17	Phase II Central Office Reductions	03.010 Wages	0	1,642,136	1,658,557	1,675,143	1,691,894
FY2025	18	Phase II Central Office Reductions - Separation Payments	03.010 Wages	0	(400,000)	0	0	0
FY2025	19	Phase II Central Office Reductions	03.020 Benefits	0	773,309	781,042	788,852	796,741
FY2025	20	Phase II Central Office Reductions	03.030 Purchased Services	0	14,743,762	14,891,200	15,040,112	15,190,513
FY2025	21	Phase II Central Office Reductions	03.040 Supplies	0	3,189,168	3,221,060	3,253,271	3,285,804
FY2025	22	Phase II Central Office Reductions	04.300 Other Objects	0	303,000	306,030	309,090	312,181
Total Proposed Expenditure Reductions:				10,000,000	60,625,469	61,837,722	62,456,101	63,080,663

PRECAUTION WRITTEN PLAN WORKBOOK

FY2024 Fall Forecast Submission

Forecast Line

09.050 Debt Service
 09.060 Property Tax Advances
 09.070 Bus Purchases
 09.080 Reservation of Fund Balance

Updated Forecast (After Changes in Assumptions)					
FY2024	FY2025	FY2026	FY2027	FY2028	
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
124,928,279	(1,374,640)	(132,013,832)	(284,800,138)	(449,451,328)	

10.010 Fund Balance June 30 for Certification of Appropriations

Revenue from Replacement/Renewal Levies

11.010 Income Tax - Renewal
 11.020 Property Tax - Renewal or Replacement

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

11.300 Cumulative Balance of Replacement/Renewal Levies

12.010 Fund Balance 6/30 for Certification of Contracts, Salaries, Other

124,928,279	(1,374,640)	(132,013,832)	(284,800,138)	(449,451,328)	
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Revenue from New Levies

13.010 Income Tax - New
 13.020 Property Tax - New
 13.030 Cumulative Balance of New Levies

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

14.010 Revenue from Future State Advancements

Cumulative State Advancements

0	0	0	0	0	0
0	0	0	0	0	0

15.010 Unreserved Fund Balance June 30

124,928,279	(1,374,640)	(132,013,832)	(284,800,138)	(449,451,328)	
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Impact of Changes:

Revenue Enhancements:	0	0	0	0	0
Renewals/New Levies/State Advances:	0	0	0	0	0
Expense Reductions:	10,000,000	60,625,469	61,837,722	62,456,101	63,080,663
Reserves and Encumbrances:	0	0	0	0	0
Total	10,000,000	60,625,469	61,837,722	62,456,101	63,080,663
Cumulative:	10,000,000	70,625,469	132,463,191	194,919,292	257,999,955

I certify, the board of education reviewed and approved the changes in assumptions, revenue enhancements and expenditure reductions contained in this workbook and approved the written plan template and narrative on:

 (Enter Date of BOE Approval)

 Board President

 Superintendent

 Treasurer

Plan Impact (Expenditure Reductions and Revenue Enhancements)					
FY2024	FY2025	FY2026	FY2027	FY2028	
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

0	0	0	0	0	0
0	0	0	0	0	0

Projected Forecast (Reflecting Plan Implementation)					
FY2024	FY2025	FY2026	FY2027	FY2028	
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
134,928,279	69,250,829	449,359	(89,880,846)	(191,451,373)	

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

134,928,279	69,250,829	449,359	(89,880,846)	(191,451,373)	
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0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

0	0	0	0	0	0
0	0	0	0	0	0

134,928,279	69,250,829	449,359	(89,880,846)	(191,451,373)	
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Deficits Eliminated?

YES	YES	YES	NO	NO
(Line 10.010)	(Line 10.010)	(Line 12.010)	(Line 12.010)	(Line 12.010)

Deficit Spending Eliminated?

(Line 6.010)		(Line 6.010+Renewals)		
41,411,308	(65,677,450)	(68,801,470)	(90,330,205)	(101,570,527)
YES	NO	NO	NO	NO